

## IMENU FACT SHEET

June 30, 2017

### Restaurant Leaders INDXX Index (IMENU)

The Restaurant Leaders INDXX Index seeks to track the U.S. publicly traded leaders in the restaurant industry. Based upon industry research the index tilts about 70% towards Quick Service Restaurants (QSR). The index rebalances holdings quarterly and uses proprietary quantitative screens to remove 6 relatively underperforming stocks; thereby establishing leadership and managing certain idiosyncratic risk.

The allocation to growth companies was about 76% and small to mid-size companies was about 73%. The index was designed to focus on growth through three trends:

- ✓ The Quick Serve Restaurants category is the fastest growing area of the restaurant industry because of demographic trends, international growth and technology.
- ✓ Re-franchising has refocused the QSR business model to maximize efficiencies towards strong cash flow and defined the franchisor model as asset light with predictable royalty streams.
- ✓ Consolidation is expected to continue in this very fragmented industry driven by activist, private equity and aggregators of brands.

Restaurant Leaders INDXX Index Holdings (June 30, 2017)					
Quick Service/Fast Casual (QSR)				Full Service (FSR)	
McDonald's Corp.	4.71%	The Wendy's Co	3.57%	BJ's Restaurant	2.31%
Starbucks Corp.	4.71%	Sonic Corp	3.57%	Bloomin Brands	2.31%
Yum Brands	4.71%	Wingstop, Inc.	3.57%	Buffalo Wild Wings	2.31%
Yum China Holdings	4.71%	Arcos Dorados Holdings	3.57%	Cracker Barrel Old Country Store	2.31%
Restaurant Brands Intern'l	4.71%	Bojangles, Inc.	3.57%	Cheesecake Factory	2.31%
Chipolte Mexican Grill	3.57%	Del Taco Restaurants	3.57%	Darden Restaurant	2.31%
Domino's Pizza, Inc.	3.57%	El Pollo Loco Holdings	3.57%	Dave & Buster's Entertainment	2.31%
Dunkin' Brands Group	3.57%	Carrols Restaurant Group	3.57%	Del Frisco's Restaurant Group	2.31%
Jack in the Box	3.57%	The Habit Restaurant	3.57%	Denny's Corp.	2.31%
				Fogo de Chao Inc	2.31%
				Texas Roadhouse	2.31%
				Red Robin Gourmet	2.31%
				Ruth's Hospitality Group	2.31%

### Annualized Performance as of 6/30/2017 (IMENU)

<u>1 Month</u>	<u>3 Month</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>7 Year</u>	<u>10 Year</u>	<u>Inception *</u>
(2.57%)	1.49%	7.22%	17.88%	13.32%	19.65%	23.26%	13.69%	13.54%

\* The index represents a rules based back test with an inception date of 1/6/06. It has been independently INDXX LLC Dividends were included on an accrual basis. The index was first published on 8/8/16

For more information, visit <http://menuetfindex.com/>

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## Index Methodology:

Stocks in the index must be pure play restaurant companies which are traded on a U.S. stock exchange, whose market capitalization is a minimum of \$300 million, and whose stock has at least \$1.5 million of daily trading volume. The methodology first weights the universe at 70% Quick Serve (QSR) and 30% Full Service (FSR). Next, two proprietary screens seek to optimize the allocation process by removing or sidelining six underperforming companies and re-allocating the proceeds to the top five holdings with a maximum allocation of 4.71%. The result historically is that the QSR weighting has ranged from 68% to as high as 73% with the balance going to FSR.

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## Important Disclosures

Restaurant Leaders INDXX Index has been licensed to USCF Advisers LLC (USCF), an unaffiliated entity from Access ETF Solutions LLC (AETFS) and Indxx LLC. USCF launched an ETF to track the Restaurant Leaders INDXX Index on November 8, 2016. The facts presented in this fact sheet should **not** be deemed as a solicitation related to the ETF and have not been approved by anyone at USCF. AETFS is independently owned and operated and not affiliated with Investment Planners, Inc or IPI Wealth Management, Inc. Access ETF Solutions LLC, its affiliates, and their independent providers are not liable for any information errors, incompleteness, or delays, or for any actions taken in reliance on information contained herein. Index returns are for illustrative purposes only. Indexes are unmanaged and one cannot invest directly in an index. Index performance does not represent actual fund or portfolio performance. A fund or portfolio may differ significantly from securities in the Index. Index performance assumes reinvestment of dividends, but does not reflect any management fees, transaction costs or other expenses that would be incurred by a portfolio or fund, or brokerage commissions on transactions in a Fund shares. Such fees and commissions could reduce returns.

The index uses 2 quantitative proprietary screens to eliminate 6 companies from the index each quarter. Effective August 8, 2016, the Restaurant Leaders INDXX Index was listed as a “live index”, but the rules for the back test date back to a launch date of January 2, 2006. In many instances names removed have stayed on the sidelines for multiple quarters and should not be viewed as a fundamental or operational judgement. The definition is defined by the stock’s past quarter relative performance as compared to the universe criteria which dates back over 10 years. Concentration, volatility and other risk characteristics of an investor's advisory account or fund also may differ from the indexes shown herein. Each of the above indexes is included merely to show general trends in the market during the periods indicated. Inclusion of these indexes is provided only for reference purposes and is not intended to imply that any Restaurant Leaders INDXX Index was comparable to any index in either composition or element of risk. There is no guarantee that any investor will achieve performance similar to, or better than, an index mentioned herein.

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