



Restaurant Finance Monitor Stock INDXX

Quarterly Reconstitution

December 26, 2017

The Restaurant Finance Monitor Stock INDXX (Formerly Restaurant Leaders INDXX Index) will be reconstituted as of the market close on December 29, 2017. All positions are weighted as per the frozen date, with the weights determined as of the 6th day prior to the effective date, which in this case was December 21, 2017.

Pursuant to the methodology the followings securities will change due to the First Quantitative Screen.

Removed:

- BJ Restaurant (BJRI)
- Fiesta Restaurant Group (FRGI)

Additions:

- Dine Equity (DINE)
- Carrol's Restaurant Group (TAST)

Pursuant to the methodology the following securities are removed as per the Second Quantitative Screen:

- Chipotle Mexican Grill (CMG)
- Dave & Busters (PLAY)
- Bojangle's (BOJA)
- Cheesecake Factory(CAKE)

For clarity purposes, in many instances names removed have stayed on the sidelines for multiple quarters and should not be viewed as a fundamental or operational judgement. The definition is defined by the stock markets relative performance relative the universe criteria which dates back over 10 years.

The reconstitutions will have 29 holdings, weighting as per the methodology with 18 positions qualifying as Quick Serve (QSR) and 11 positions as Full Service (FSR).

Restaurant Finance Monitor Stock INDXX Index – All 39 components as of September 22, 2017

ARCO, BJRI, BLMN, BOJA, BWLD, CMG, CAKE, CHUY, CBRL, DRI, DFRG, DENN, DIN, DPZ, DNKN, EAT, FOGO, FRGI, HABT, LOCO, JACK, MCD, PLAY, PZZA, PBPB, RRGB, QSR, RUTH, SONC, TAST, TACO, SHAK, SBUX, TXRH, WEN, WING, YUM, YUMC, ZOES

The Restaurant Finance Monitor Stock INDXX seeks to provide access to the U.S. publicly traded restaurant industry. Based upon industry research the index tilts about 70% towards Quick Service Restaurants (QSR). The index rebalances its holdings quarterly and uses proprietary quantitative screens to remove 6 relatively underperforming stocks; thereby establishing leadership.